## PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION 2010 Legislative Year

## Status as of November 1, 2010

## **Chaptered Bills**

Bill Number Version	Author	Summary	Board Position	Status
AB 1592 C-08/23/2010	Buchanan	State Employees: Ratification of MOUs  Provides legislative ratification for memoranda of understanding between the administration and three state bargaining units: CDF Firefighters (BU 8); Physicians, Dentists, and Podiatrists (BU 16); and Health and Service Professionals (BU 19).		08/23/2010- Chaptered by the Secretary of State, Chapter Number 163, Statutes of 2010
AB 1602 C-09/30/2010	John A. Perez	California Patient Protection and Affordable Health Choices Act  Creates the California Health Benefit Exchange (the Exchange); specifies the powers and duties of the board governing the Exchange; requires the board to facilitate the purchase of qualified health plans through the Exchange by qualified individuals and qualified small employers by January 1, 2014; creates the California Health Trust Fund as a continuously appropriated fund; imposes various requirements on participating plans and insurers and, commencing January 1, 2014, on nonparticipating plans and insurers, as specified; and requires that loans awarded under the bill be made from the California Health Facilities Authority Fund and requires repayment of the loan by a specified date.		09/30/2010- Chaptered by the Secretary of State, Chapter Number 655, Statutes of 2010
AB 1625 C-10/19/2010	John A. Perez	State Employees: Ratification of MOUs  Among other things, provides legislative ratification for memoranda of understanding between the administration and nine state bargaining units: 1, 3, 4, 11, 14, 15, 17, 20 and 21. Its provisions become effective the pay period following ratification by both parties.		10/19/2010- Chaptered by the Secretary of State, Chapter Number 728, Statutes of 2010

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<b>AB 1651</b> C-09/30/2010	De La Torre	Furloughed School and Safety Employees: Service Credit and Final Compensation  Last year legislation was enacted to guarantee	Support	09/30/2010- Chaptered by the Secretary of State, Chapter Number 574, Statutes of 2010	
		that all state employees who are furloughed will receive the same amount of retirement service credit and final compensation he or she would have received absent the furlough. This bill extends this same treatment to furloughed school employees who are employed by a county office of education, a school district, a school district that is a public agency, or a community college district, as well as local safety members employed by a contracting agency.			
AB 1743	Hernandez	Placement Agent Registration and Reporting	Co- Sponsor	09/30/2010- Chaptered by	
C-09/30/2010		Requires placement agents that do business with CalPERS or CalSTRS to be subject to the same reporting and ethics rules that govern lobbyists under the California Political Reform Act, including bans on campaign contributions and contingent fee arrangements. The bill also requires placement agents that do business with local public retirement systems to register as lobbyists if those jurisdictions have similar lobbyist registration requirements in place. It also requires CalPERS and CalSTRS to report to the Legislature on or before August 1, 2012 on the use of placement agents.		the Secretary of State, Chapter Number 668, Statutes of 2010	
AB 1856	Fong	After-Tax Service Credit Purchase Elections	Sponsor	08/27/2010- Chaptered by	
C-08/27/2010		Allows CalPERS members to suspend or cancel after-tax installment payments for service credit purchases on a voluntary basis, without needing to show financial hardship. It also allows CalPERS to cancel service credit purchases that remain delinquent with no response by the member for at least one year.		the Secretary of State, Chapter Number 197, Statutes of 2010	
AB 1873	Huffman	Property Assessed Clean Energy (PACE) Bonds		09/30/2010- Chaptered by	
C-09/30/2010		Authorizes the CalPERS Board of Administration and other specified state agencies to purchase bonds issued to finance the installation of distributed generation renewable energy sources or energy or water efficiency improvements through local property assessed clean energy (PACE) programs.		the Secretary of State, Chapter Number 583, Statutes of 2010	

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<b>AB 2510</b> C-09/30/2010	Fletcher	Public Employees' Retirement: Contracting Agencies: Postretirement Health Coverage	Neutral	09/30/2010- Chaptered by
		Allows the City of San Diego to establish a vesting requirement for post-retirement health benefits for employees who are either members of the San Diego Police Officers Association or unclassified and unrepresented employees of the City of San Diego; and who have at least 10 years of service credit. This would take effect for employees retiring on or after the effective date of the memorandum of understanding authorizing this benefit.		the Secretary of State, Chapter Number 600, Statutes of 2010
SB 846	Correa	State Employees: Ratification of MOUs		08/23/2010- Chaptered by
C-08/23/2010		Ratifies the provisions of the memoranda of understanding (MOU) between the state and the following three state bargaining units: Highway Patrol (BU 5); Craft and Maintenance (BU 12); and Psychiatric Technicians (BU 18).		Secretary of State, Chapter Number 162, Statutes of 2010
SB 856	Budget and Fiscal	State Administration		10/19/2010- Chaptered by
C-10/19/2010	Review	Among other things, allows the Franchise Tax Board to provide information from their records to facilitate the CalPERS filing of required data pursuant to the federal Early Retiree Reinsurance Program.		the Secretary of State, Chapter Number 719, Statutes of 2010
SB 867	Hollingsworth	Contribution Rates: Reports		10/20/2010- Chaptered by
C-10/20/2010		Requires CalPERS, when adopting contribution rates, to report to the Legislature alternative data regarding its investment returns, amortization periods, and discount rates using specific analytical guidelines. It also requires the State Treasurer to report to both houses of the Legislature during a publicly noticed floor session on the contents of this report within 30 days of its receipt.		the Secretary of State, Chapter Number 733, Statutes of 2010
SB 870	Ducheny	2010-2011 Budget Act		10/08/2010- Chaptered by
C-10/08/2010		Makes appropriations for support of state government for the 2010-2011 fiscal year. This bill would declare that it is to take effect immediately as an urgency statute.		the Secretary of State, Chapter Number 712, Statutes of 2010

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SB 1007 C-09/30/2010	Hancock	Board Campaign Contributions Reporting  Requires candidates for the CalPERS and CalSTRS Boards to file campaign reports in generally the same manner and frequency as candidates for other state offices and extends existing campaign contribution limits to them as well. Committees formed or existing primarily to support or oppose those candidates would also be similarly affected. This bill also authorizes the Fair Political Practices Commission (FPPC) to adopt regulations to tailor these reporting requirements to be consistent with the Political Reform Act (PRA).	Support	09/30/2010- Chaptered by the Secretary of State, Chapter Number 633, Statutes of 2010
SB 1088 C-09/30/2010	Price	Prohibits the limiting age for dependent children covered by health care service plan contracts and individual and group health insurance policies, from being less than 26 years of age, with respect to plan or policy years beginning on or after September 23, 2010, except for certain group contracts and policies for plan or policy years beginning before January 1, 2014, as specified. The bill also requires plans and insurers to provide certain dependents who have lost or been denied coverage an opportunity to enroll, as specified.		09/30/2010- Chaptered by the Secretary of State, Chapter Number 660, Statutes of 2010
SB 1139 C-09/30/2010	Correa	CalPERS 2010 Omnibus Bill  Makes several minor policy and technical amendments to various sections of the Government Code administered by CalPERS. These include coordinating the timing of the Power Purchasing Protection Allowance with the cost-of-living increase in May each year; extending existing statutory provisions allowing state employees subject to mandatory furloughs to receive their full service credit into the current fiscal year, making clarifying changes to PEMHCA to align it with JRLS II regarding Judge's health benefits after leaving office; authorizing contracting public agencies to provide health coverage to a survivor who is not receiving an allowance, but was otherwise eligible prior to the effective date of the contract; and expanding the types of retirement savings programs the Board may establish to include those with after-tax payments such as Roth 401K.	Sponsor	09/30/2010- Chaptered by the Secretary of State, Chapter Number 639, Statutes of 2010

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SB 1271	Romero	Conflict of Interest Reporting		09/30/2010- Chaptered by
C-09/30/2010		Requires a board, agency or commission of a public pension or retirement system to attach an appendix that lists each position for which an individual occupying that position is required to file a statement of economic interests to its conflict of interest code. This information must also be posted on its website.		the Secretary of State, Chapter Number 702, Statutes of 2010
SBX6 22	Hollingsworth	Pension Formulas for New State Employees		10/20/2010- Chaptered by
C-10/20/2010		Establishes reduced first tier benefit formulas for all State, legislative, judicial, and CSU employees first hired on or after January 15, 2011 and replaces the 12 month highest compensation period used to calculate pension benefits with a 36 month highest compensation period. These changes apply to new State employees whose bargaining units have not already negotiated other first tier benefit formulas or 36 month highest compensation periods, or who first become employed after the bargaining agreements expire.	; ; ;	Secretary of State, Chapter Number 3, Statutes of 2009-10 Sixth Extraordinary Session
SJR 30	Kehoe	457(b) Plans	Support	08/20/2010- Chaptered by
C-08/20/2010		Urges Congress and the President to enact legislation to allow participants in 457(b) deferred compensation plans the option to treat their elective deferrals as designated Roth contributions. It also urges Congress and the President to create parity among all workers by providing 457(b) plan participants with savings choices similar to those given to participants planning for retirement under the Economic Growth and Tax Reconciliation Act of 2001 and the federal government's Thrift Savings Plan.		the Secretary of State, Resolution Chapter Number 99, Statutes of 2010